

Valley View Golf Club, Inc
Meeting of Board of Directors
July 16, 2020

Meeting Minutes

July 16, 2020

Vice President Bill Corrie called the meeting to order at 6:59

Attendees:

Board:

Bill Corrie	RJ Windler	Dan Muscatello	Tony Romeo
Steve Gutman	Will Dierking	Ryan McLeland	
Todd Frossard	Steve Fugit	Frank Miller	

Absent: Matt Juliot and John Goldman (excused)

Staff:

Kelly Robbeloth Carol Graham Zach Johnson (absent...excused)

Past Minutes: The minutes from the previous meeting were accepted and approved.

Treasurer's Report: Presented by Will Dierking

- Cash balances are up approximately \$30,000 over the same period from previous year. This is a reflection of deferred loan payments which will eventually need to be repaid.
- Year to date, from a revenue perspective, the club is operating at a \$90,000 budget deficit (19K dues; 25K green fees; \$45K clubhouse). We have been diligent in addressing expenses in all areas which has enabled us to reduce our overall shortfall in net income vs budget to approximately \$6,000.
- The forbearance agreements which have enabled us to remain close to budget, will expire in July with the exception of the Golf Course Loan which will expire at the end of the 3rd quarter.
- We continue to see strong play on the course and the clubhouse activity is starting to pick up as well.
- We anticipate that July results should be better than last year: this is largely due to the rescheduling of the Club Championship to August. Reducing the play to a single weekend will offset some of the revenue loss that we anticipate for August as a result of the change.
- Management is continuing to look for ways to increase revenue and reduce costs for the rest of the year.

Business Manager Report: Carol Graham presented:

<u>MEMBER TOTALS</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Variance</u>
FAMILY W CART	4	4	4	4	4	5	1
FAMILY, CHILD <18	8	10	10	9	9	8	-1
INDIVIDUAL	154	151	148	149	149	147	-2
INDIVIDUAL W CART	47	44	42	42	40	41	1
SENIOR	87	93	90	89	87	85	-2
SENIOR WITH CART	17	17	17	17	16	16	0
CORPORATE	2	3	3	3	1	1	0
JUNIOR	29	29	20	20	22	21	-1
OUT OF TOWN	5	5	5	5	5	5	0
YOUNG PROFESSIONAL	6	4	3	3	5	5	0
YOUNG ADULT	12	10	11	13	12	11	-1
LIFETIME	4	4	4	4	4	4	0
LIFETIME FAMILY	2	1	1	1	1	2	0
HONORARY LIFETIME	2	2	2	2	2	2	0
TOTAL	379	377	360	361	357	353	-5

Two new Members were approved. Nevertheless, we are down 26 members from January. We believe that this attrition is due at least in some measure to the virus. Regardless of the reasons, the financial impact has been substantial.

Greens Report: Kelly Robbeloth presented.

- Bunker work on 16 has been completed and is now playable
- The Tee Box on 16 will be finished in July
- We will need to review our financial position and the condition of the course, to determine at the August meeting if we will oversee in the Fall

Clubhouse Report: Carol Graham presented:

- Based on what the State and City Guidelines permit, we will be bringing back live music on a limited basis
- 85% of our scheduled planned events have been cancelled due to COVID, which obviously impacts our revenue stream.

Pro Shop Report: Zach Johnson absent

Maintenance Report: RJ Windler presented

- Allen Home Improvement submitted an estimate for window replacement for the front of the pavilion. Despite what the Board considered a fair price, it was decided to hold off with this project based on other financial priorities.
- We will be getting estimates to possibly replace windows in the pavilion facing the parking lot. This is not a high priority but will be something for the future.

Tournaments: Steve Gutman presented:

- Due to the cancellation of Harvest Homecoming, the club will seek to create a new tournament that could be a potential fundraiser for Valley View Golf Club

Old Business:

- A vote was held regarding Fivesome play. The vote was 7 in favor of allowing and 3 opposed.
- No additional discussion was held regarding previous old business.

New Business

- With the return fivesomes, it is essential that pace of play be maintained. A letter will be sent to the membership with some guidelines including a targeted time of 3:55 for a round. We will course have rangers to ensure that pace of play is maintained and will also track time from the pro shop.
- A discussion was held regarding member and guest recent behavior towards employees. A motion was made and approved to draft a letter to an individual advising that he is no longer welcome at the course.

May Meeting was adjourned at 8:09